

BALANCE SHEET

Quarter 2 / 2010

Unit: VND

ASSETS	Code	Note	Ending Balance	Beginning Balance
1	2	3	4	5
A. SHORT-TERM ASSETS (100=110+120+130+140+150)	100		136.351.678.415	131.298.307.890
I. Cash and cash equivalents	110		18.966.534.878	24.216.070.049
1. Cash	111	V.01	18.966.534.878	24.216.070.049
2. Cash equivalents	112		-	-
II. Short-term financial investments	120	V.02	35.500.000.000	60.000.000.000
1. Short-term investments	121		35.500.000.000	60.000.000.000
2. Provision for devaluation of short-term security investments (*)	129		-	-
III. Receivables	130		42.024.239.522	28.817.571.153
1. Trade accounts receivables	131		32.542.550.337	21.239.253.144
2. Advances to suppliers	132		7.221.537.642	5.798.711.735
3. Short-term internal receivables	133		860.550.831	482.827.296
4. Receivable in accordance with contracts in progress	134		-	-
5. Other receivables	135	V.03	2.578.405.712	1.339.478.753
6. Provision for short-term bad receivables	139		(1.178.805.000)	(42.699.775)
IV. Inventories	140		33.299.729.911	15.559.520.375
1. Inventories	141	V.04	33.299.729.911	15.559.520.375
2. Provision for devaluation of inventories (*)	149		-	-
V. Other short-term assets	150		6.561.174.104	2.705.146.313
1. Short-term prepaid expenses	151		3.551.514.287	-
2. VAT deductible	152		-	3.104.073
3. Tax and accounts receivables from State budget	154	V.05	2.788.658.819	2.595.874.742
4. Other short-term assets	158		221.000.998	106.167.498
B. LONG-TERM ASSETS (200=210+220+240+250+260)	200		131.239.106.940	137.227.409.079
I. Long-term receivables	210		-	-
1. Long-term receivables from customers	211		-	-
2. Capital receivable from subsidiaries	212		-	-
3. Long-term inter-company receivables	213	V.06	-	-
4. Other long-term receivables	218	V.07	-	-
5. Provision for long-term bad receivable (*)	219		-	-
II. Fixed assets	220		99.884.183.368	104.887.927.486
1. Tangible fixed assets	221	V.08	77.544.718.446	83.949.956.537
- Historical cost	222		128.861.781.746	132.937.440.750
- Accumulated depreciation	223		(51.317.063.300)	(48.987.484.213)
2. Finance leases fixed assets	224	V.09	-	-
- Historical cost	225		-	-
- Accumulated depreciation	226		-	-
3. Intangible fixed assets	227	V.10	-	-
- Historical cost	228		-	-
- Accumulated depreciation	229		-	-
4. Construction in progress expenses	230	V.11	22.339.464.922	20.937.970.949
III. Property investment	240	V.12	-	-
- Historical cost	241		-	-
- Accumulated depreciation (*)	242		-	-
IV. Long-term financial investments	250		27.651.175.704	27.651.175.704
1. Investment in subsidiaries	251		-	-
2. Investment in joint-venture	252		-	-
3. Other long-term investments	258	V.13	27.651.175.704	27.651.175.704
4. Provision for devaluation of long-term finance investment (*)	259		-	-
V. Other long-term assets	260		3.703.747.868	4.688.305.889
1. Long-term prepaid expenses	261	V.14	3.247.747.868	4.688.305.889
2. Deferred income tax assets	262	V.21	-	-
3. Others	268		456.000.000	-
TOTAL ASSETS (270=100+200)	270		267.590.785.355	268.525.716.969

CAPITAL SOURCES	Code	Note	Ending Balance	Beginning Balance
A. LIABILITIES (300=310+330)	300		27.164.640.549	24.739.281.758
I. Short-term liabilities	310		26.749.418.290	24.156.704.624
1. Short-term borrowing and debts	311	V.15	10.683.611.852	1.183.611.852
2. Trade accounts payables	312		2.522.853.094	475.852.962
3. Advances from customers	313		632.622.500	632.840.500
4. Taxes and liabilities to State budget	314	V.16	920.062.842	1.889.235.655
5. Payable to employees	315		1.677.176.675	10.854.649.058
6. Payable expenses	316	V.17	6.721.187.897	6.307.600.289
7. Accounts payables-Affiliate	317		-	-
8. Payable in accordance with contracts in progress	318		-	-
9. Other short-term payables	319	V.18	2.848.129.056	2.812.914.308
10. Provision for short-term liabilities	320		-	-
11. Bonus and welfare fund	323		743.774.374	-
II. Long-term liabilities	330		415.222.259	582.577.134
1. Long-term accounts payables-Trade	331		-	-
2. Long-term accounts payables-Affiliate	332	V.19	-	-
3. Other long-term payables	333		-	-
4. Long-term borrowing and debts	334	V.20	-	-
5. Deferred income tax	335	V.21	-	-
6. Provision for unemployment allowance	336		415.222.259	582.577.134
7. Provision for long-term liabilities	337		-	-
B. OWNER'S EQUITY (400=410+430)	400		240.426.144.806	243.786.435.211
I. Capital sources and funds	410	V.22	240.426.144.806	242.989.651.529
1. Paid-in capital	411		192.500.000.000	192.500.000.000
2. Capital surplus	412		-	-
3. Other capital of owner	413		-	-
4. Treasury stock	414		-	-
5. Assets revaluation difference	415		-	-
6. Foreign exchange difference	416		-	-
7. Investment and development fund	417		23.481.033.976	17.097.332.879
8. Financial reserve fund	418		4.199.926.385	2.911.552.570
9. Other fund belong to owner's equity	419		-	-
10. Retained profit	420		20.245.184.445	30.480.766.080
11. Capital for construction work	421		-	-
II. Budget sources	430			796.783.682
1. Bonus and welfare funds	431		-	566.454.881
2. Budgets	432	V.23	-	-
3. Budget for fixed asset	433		-	230.328.801
TOTAL RESOURCES (440=300+400)	440		267.590.785.355	268.525.716.969

OFF BALANCE SHEET ITEMS

ITEMS	Note	Ending Balance	Beginning Balance
1. Operating lease assets	24		
2. Goods held under trust or for processing			
3. Goods received on consignment for sale			
4. Bad debts written off			
5. Foreign currencies			
USD		2.499,53	2.505,21
At Vietcombank - Vung Tau Branch		2.499,53	2.405,21
At Aribank - Vung Tau Branch		100	100

INCOME STATEMENT

As at Jun. 30th 2010

Unit: VND

ITEMS	Code	Note	Quarter 2/2010		Accumulation	
			Current Year	Previous Year	Current Year	Previous Year
1	2	3	4	5	6	7
1. Sales	1	VI.25	37.122.542.282	20.416.274.581	66.981.328.561	58.211.132.883
2. Deductions	2			-		-
3. Net sales and services (10=01-02)	10		37.122.542.282	20.416.274.581	66.981.328.561	58.211.132.883
4. Cost of goods sold	11	VI.27	29.458.933.124	17.052.076.912	44.813.590.961	44.698.859.467
5. Gross profit (20=10-11)	20		7.663.609.158	3.364.197.669	22.167.737.600	13.512.273.416
6. Financial income	21	VI.26	2.195.767.396	1.570.839.560	3.675.078.552	1.660.415.595
7. Financial expenses	22	VI.28	1.298.885.763	506.041.667	1.298.885.763	506.041.667
- Include: Interest expense	23		104.632.763	506.041.667	104.632.763	506.041.667
8. Selling expenses	24		44.006.166	343.454.716	82.712.567	441.550.559
9. General and administrative expenses	25		2.597.431.765	1.758.596.303	3.931.022.711	3.887.433.830
10. Net operating profit 30=20+(21-22)-(24+25)	30		5.919.052.860	2.326.944.543	20.530.195.111	10.337.662.955
11. Other income	31		8.554.777.270	293.114.844	8.663.551.315	5.069.013.009
12. Other expenses	32		6.330.497.371	142.366.196	6.498.538.766	4.107.390.463
13. Other profit (40=31-32)	40		2.224.279.899	150.748.648	2.165.012.549	961.622.546
14. Profit before tax (50=30+40)	50		8.143.332.759	2.477.693.191	22.695.207.660	11.299.285.501
15. Current corporate income tax expenses	51	VI.30	1.272.825.748	456.638.344	3.261.466.753	1.559.337.383
16. Deferred corporate income tax expenses	52	VI.30	-	-	-	-
17. Profit after tax (60=50-51-52)	60		6.870.507.011	2.021.054.847	19.433.740.907	9.739.948.118
18. EPS	70		357	105	1.010	506

CASH FLOW STATEMENT

Quarter 2 / 2010 (Indirect method)

Unit: VND

Items	Code	Note	Accumulation	
			Current Year	Previous Year
01	02	03	04	05
I. CASH FLOWS FROM OPERATING ACTIVITIES				
<i>1. Profit before tax</i>	01		22.695.207.660	11.299.285.501
2. Adjustment in accounts				
Fixed assets depreciation	02		141.372.220	1.808.110.649
Provisions	03		4.520.293.312	4.715.179.061
Unrealized foreign exchange difference loss/gain	04		1.136.105.225	(1.058.073.998)
Loss/gain from investment	05		-	-
Interest expenses	06		(5.619.659.080)	(2.355.036.081)
3. Operating profit before the changes of current capital	08		104.632.763	506.041.667
Changes in accounts receivable	09		22.836.579.880	13.107.396.150
Changes in inventories	10		(15.273.787.098)	863.221.547
Changes in trade payables	11		(17.740.209.536)	563.392.251
Changes in prepaid expenses	12		(7.030.574.988)	(7.781.482.764)
Paid interest	13		(1.697.368.658)	(383.815.186)
Paid corporate income tax	14		(104.632.763)	-
Other receivables	15		(4.333.220.489)	(638.455.722)
Other payables	16		-	90.418.850
Net cash provided by (used in) operating activities	20		(2.757.950.075)	(25.421.145.081)
II. CASH FLOWS FROM INVESTING ACTIVITIES:				
1. Cash paid for purchase of capital assets and other long-term assets	21	6,7,8,11	(3.698.335.196)	(5.396.111.919)
2. Cash received from liquidation or disposal of capital assets and other long-term assets	22		6.087.204.792	3.370.473.840
3. Cash paid for lending or purchase debt tools of other companies	23		(53.000.000.000)	-
4. Withdrawal of lending or resale debt tools of other companies	24		77.500.000.000	-
5. Cash paid for joining capital in other companies	25		-	-
6. Withdrawal of capital in other companies	26		-	-
7. Cash received from interest, dividend and distributed profit	27		3.675.078.552	255.345.595
Net cash used in investing activities	30		30.563.948.148	(1.770.292.484)
III. CASH FLOWS FROM FINANCING ACTIVITIES				
1. Cash received from issuing stock, other owners' equity	31	21	-	-
2. Cash paid to owners' equity, repurchase issued stock	32	21	-	-
3. Cash received from long-term and short-term borrowings	33		9.500.000.000	17.000.000.000
4. Cash paid to principal debt	34		-	-
5. Cash paid to financial lease debt	35		-	-
6. Dividend, profit paid for owners	36	21	(19.212.319.592)	(5.748.082.552)
Net cash (used in) provided by financing activities	40		(9.712.319.592)	11.251.917.448
Net cash during the period (20+30+40)	50		(5.249.535.171)	(10.118.844.991)
Cash and cash equivalents at beginning of year	60		24.216.070.049	19.064.388.868
Influence of foreign exchange fluctuation	61		-	-
Cash and cash equivalents at end of year (50+60+61)	70	31	18.966.534.878	8.945.543.877